



SUMMARY OF MINUTES OF ANNUAL GENERAL MEETINGS OF SHAREHOLDERS PT BISI INTERNATIONAL Tbk

Directors of PT BISI International Tbk (the “**Company**”) hereby informs to all the shareholders of the Company on the summary of minutes of Annual General Meetings of Shareholders (the “**Meeting**”) as follows:

1. The Meeting have been convened at Gerbera Room, Mezzanine floor, Hotel Mulia Senayan Jakarta, Jl. Asia Afrika Senayan, Jakarta 102700, on Monday, 23 May 2022, at 14.12 Western Indonesia Time until 14.43 Western Indonesia Time.

Agendas of the Meeting were:

- (1) Approval of the Annual Report for the financial year 2021 and the Financial Statements for the financial year 2021.
 - (2) Approval of the determination on the use of Company’s profit of the financial year 2021.
 - (3) Approval of the appointment of Public Accountants to audit the financial statements of the Company for the financial year 2022.
2. The members of Directors and Board of Commissioners attending the Meeting were Mr. Agus Saputra Wijaya as President Director, Mr. Putu Darsana as Director, Mr. Joseph Suprijanto as Director, Mr. Triono Hardyanto as Director, Mr. Arief Tonny Kusuma as Director, Mr. Tjiu Thomas Effendy as President Commissioner, Mr. Tan Jemmy Eka Putra as Vice President Commissioner and Mr. Burhan Hidayat as Independent Commissioner.
 3. The Meeting was attended by shareholders or their representatives who have valid voting rights amounted of 1,706,471,412 shares or equivalent to 56.88% of the total number of shares with valid voting rights that have been issued by the Company.
 4. The Meeting has provided an opportunity for shareholders to ask questions and/or provide opinions regarding each agenda of the Meeting.
 5. None of the shareholders asked questions and/or gave opinions on the agenda of the Meeting.
 6. The decision-making mechanism in the Meeting is carried out by means of deliberation for consensus and if deliberation to reach consensus is not reached, then a vote is carried out.
 7. The voting results for each agenda of the Meeting are as follows:

Agenda	Agree	Disagree	Abstain
First Agenda of the Meeting	1,704,033,512 votes (99.86%)	20,000 votes (0.00%)	2,417,900 votes (0.14%)
Second Agenda of the Meeting	1,705,680,912 votes (99.95%)	20,000 votes (0.00%)	770,500 votes (0.05%)
Third Agenda of the Meeting	1,705,679,912 votes (99.95%)	21,000 votes (0.00%)	770,500 votes (0.05%)

8. The resolutions related to each agenda of the Meetings are as follows:

First Agenda of the Meeting:

- (1) Approved and accepted the Company's Annual Report for the financial year ending on December 31, 2021, including the Directors' Report and ratified the Supervisory Report of the Company's Board of Commissioners.
- (2) Ratified and accepted the Company's Financial Statements for the financial year ending on December 31, 2021 which has been audited by the Purwantono, Sungkoro & Surja Public Accounting Firm, as stated in its report No. 00504/2.1032/AU.1/01/0697-1/1/IV/2022 dated 8 April 2022 with an unmodified audit opinion, thereby releasing members of the Directors and Board of Commissioners of the Company from all responsibilities and obligations (acquitted and discharged) for the management and supervision actions they have carried out during the 2021 financial year, as long as their actions are listed in the Company's Financial Statements for the 2021 financial year and these actions are not criminal acts.

The Second Agenda of the Meeting:

Approved the utilization of the profits for the year 2020 as follows:

- (1) Distribution of cash dividends of Rp68 (sixty eight Rupiah) per share or 53.57% of the profit for the year attributable to owners of the parent entity for the financial year 2021, which was paid for 3,000,000,000 shares or a total of Rp204,000,000,000 and grant power to the Directors to determine the schedule and procedure for the distribution of the dividend in accordance with the provisions of the prevailing laws and regulations in the capital market sector and announce it in a newspaper.
- (2) The remaining profit shall be allocated for the retained earnings.

The Third Agenda of the Meeting:

- (1) Approved to authorize the Company's Board of Commissioners, taking into account the recommendations of the Audit Committee, to (i) appoint a Public Accountant and/or Public Accounting Firm that will provide audit services on the Company's Financial Statements for the 2022 financial year with the criteria that the Public Accountant is a person who has obtained a license to provide services as regulated in the provisions of the laws and regulations regarding public accountants and is registered with the OJK and is a registered partner at the Purwantono, Sungkoro & Surja Public Accounting Firms and (ii) appoints a substitute Public Accountant and/or Public Accounting Firm if the Public Accountant and/or the appointed Public Accounting Firm are unable to carry out their duties for any reason.
- (2) Approved to authorize the Directors of the Company to determine the amount of honorarium to be paid to the Public Accountant, for their services.

9. The schedule and procedures for the distribution of cash dividends to shareholders will be announced by the Directors in the Indonesia Stock Exchange website and the <https://bisi.co.id/> website in accordance with the provisions of the prevailing laws and regulations in the capital market sector.

Sidoarjo, 25 May 2022

The Directors of PT BISI International Tbk