



## SUMMARY OF MINUTES OF ANNUAL GENERAL MEETINGS OF SHAREHOLDERS PT BISI INTERNATIONAL Tbk

Directors of PT BISI International Tbk (the “**Company**”) hereby informs to all the shareholders of the Company on the summary of minutes of Annual General Meetings of Shareholders (the “**Meeting**”) as follows:

1. The Meeting have been convened at Gerbera Room, Mezzanine floor, Hotel Mulia Senayan Jakarta, Jl. Asia Afrika Senayan, Jakarta 10270, on Tuesday, 25 August 2020, at 14.07 Western Indonesia Time until 14.43 Western Indonesia Time.

Agendas of the Meeting were:

- (1) Approval of the Annual Report for the financial year 2019 and the Financial Statements for the financial year 2019.
  - (2) Approval of the resolution on the use of Company's profit of the financial year 2019.
  - (3) Approval of the appointment of Public Accountants to audit the financial statements of the Company for the financial year 2020.
  - (4) Approval of the appointment of Directors of the Company.
2. The members of Directors and Board of Commissioners attending the Meeting were Mr. Jemmy Eka Putra as President Director and Ms. Ong Mei Sian as Commissioner.
  3. The Meeting was attended by 1,802,184,812 shareholders having valid voting rights or their proxies or representing 60.07% of the total number of shares having valid voting rights issued by the Company.
  4. The Meeting provided the opportunity to the shareholders to raise any questions and/or share any opinions related to each agendum of the Meeting.
  5. There was no shareholder raising questions and/or sharing opinions related to agendum of the Meeting.
  6. The resolution mechanism of the Meeting has been made by way of deliberation to achieve mutual resolutions and voting in the event that the mutual resolutions could not be achieved.
  7. The voting results related to each agendum of the Meetings are as follows:

Agendum	Agree	Disagree	Abstain
First Agenda of the Meeting	1,800,537,312 votes (99.90%)	100 votes (0.01%)	1,647,400 votes (0.09%)
Second Agenda of the Meeting	1,802,184,712 votes (99.99%)	100 votes (0.01%)	0 votes (0.00%)
Third Agenda of the Meeting	1,802,184,712 votes (99.99%)	100 votes (0.01%)	0 votes (0.00%)
Fourth Agenda of the Meeting	1,802,184,712 votes (99.99%)	100 votes (0.01%)	0 votes (0.00%)

8. The resolutions related to each agendum of the Meetings are as follows:

**First Agenda of the Meeting:**

- (1) Accepting and approving the Company Annual Report for the year ended on 31 December 2019, including the Report of Directors and the Report of Board of Commissioners; and
- (2) Accepting and approving the Company Financial Statement for the year ended on 31 December 2019 which has been audited by Public Accountants Purwantono, Sungkoro & Surja, as contained in the report No. 00603/2.1032/AU.1/01/1562-2/1/IV/2020 dated 23 April 2020 with an unmodified audit opinion and accordingly granting release and discharge (acquitt et de charge) to the Directors for their management actions and the Board of Commissioners for their supervisory actions during the year 2019, to the extent that such actions are reflected in the Company Financial Statement for the year 2019 and such actions are not the criminal acts.

**The Second Agenda of the Meeting:**

Approving the utilisation of profit for the year 2019 for the following purposes:

- (1) Distribution of cash dividend of IDR38 (thirty eight Rupiah) for each share or 37.15% of the profit for the year attributable to owners of the parent in 2019, for 3,000,000,000 shares or in the amount of IDR114,000,000,000 and authorisation to the Directors to determine the timetable and methods of dividend distribution in accordance with the prevailing regulations with regard to capital markets and announce it in one newspapers.
- (2) The remaining profit shall be allocated for the retained earnings.

**The Third Agenda of the Meeting:**

- (1) Approving to authorize the Board of Commissioners of the Company, with considering the recommendation from Audit Committee, to: (a) appoint Public Accountant and/ or Public Accountant Firm to deliver the audit services on Company's Financial Statement for the year 2020 with the criteria that the particular Public Accountant is a person who has the license to deliver services as regulated in the prevailing regulation on public accountant and registered with OJK and registered as the partner in Public Accountant Firm Purwantono, Sungkoro & Surja and (b) appoint the substitution of Public Accountant and/ or Public Accountant Firm if the appointed Public Accountant and/ or Public Accountant Firm is not able to perform their duties for whatever reasons.
- (2) Approving to authorize the Directors of the Company to determine the fees of the Public Accountants for their services.

#### **The Fourth Agenda of the Meeting:**

- (1) Approving to appoint Mr. Arief Tonny Kusuma as Director.

The composition of the Directors and Board of Commissioner of the Company from the end of the Meeting into the closing of Annual General Meeting of the Company for the year book 2023, as follows:

President Director	: Mr. Jemmy Eka Putra
Director	: Mr. Agus Saputra Wijaya
Director	: Mr. Putu Darsana
Director	: Mr. Joseph Suprijanto
Director	: Mr. Triono Hardyanto
Director	: Mr. Arief Tonny Kusuma
President Commissioner	: Mr. Tjiu Thomas Effendy
Commissioner	: Ms. Ong Mei Sian
Independent Commissioner	: Mr. Burhan Hidayat

- (2) To authorize Directors of the Company to restate the appointment of members of Directors in a separate deed made before Notary and to arrange for the notice and registration with the authorized agency with regard to the appointment of Directors of the Company as required under the prevailing regulations.
9. Timetable and the procedures of cash dividend distribution to the shareholders shall be announced by the Directors in 1 (one) daily Indonesian newspapers having national circulation, website of the Indonesia Stock Exchange and the Company website [www.bisi.co.id](http://www.bisi.co.id) taking into account the prevailing regulations on capital market.

Sidoarjo, 27 August 2020

**The Directors of PT BISI International Tbk**