



SUMMARY OF MINUTES OF ANNUAL GENERAL MEETINGS OF SHAREHOLDERS PT BISI INTERNATIONAL Tbk

Directors of PT BISI International Tbk (the “**Company**”) hereby informs to all the shareholders of the Company on the summary of minutes of Annual General Meetings of Shareholders (the “**Meeting**”) as follows:

1. The Meeting have been convened at Gerbera Room, Mezzanine floor, Hotel Mulia Senayan Jakarta, Jl. Asia Afrika Senayan, Jakarta 10270, on Wednesday, 23 June 2021, at 14.08 Western Indonesia Time until 14.51 Western Indonesia Time.

Agendas of the Meeting were:

- (1) Approval of the Company's Annual Report for the financial year 2020 and ratification of the Company's Financial Statements for the financial year 2020.
 - (2) Approval of the determination of the use of the Company's profits for the financial year 2020.
 - (3) Approval of the appointment of Public Accountant to audit the Company's Financial Statements for the financial year 2021.
 - (4) Approval of amendments to the Company's Articles of Association.
 - (5) Approval of changes in the composition of Directors and Board of Commissioners of the Company.
2. The members of Directors and Board of Commissioners attending the Meeting were Mr. Jemmy Eka Putra as President Director, Mr. Agus Saputra Wijaya as Director and Mr. Burhan Hidayat as Independent Commissioner.
 3. The meeting was attended by 2,297,286,112 shareholders or their representatives who have valid voting rights or equivalent to 76.58% of the total shares with valid voting rights that have been issued by the Company.
 4. The Meeting has provided opportunity for shareholders to ask questions and/or provide opinions regarding each agenda of the Meeting.
 5. There was no shareholder raising questions and/or sharing opinions related to agenda of the Meeting.
 6. The resolution mechanism in the Meeting has been made by way of deliberation to achieve mutual resolutions and voting in the event that the mutual resolutions could not be achieved.

7. The voting results for each agenda of the Meeting are as follows:

Agenda	Agree	Disagree	Abstain
First Agenda of the Meeting	2,295,638,712 votes (99.93%)	0 votes (0.00%)	1,647,400 votes (0.07%)
Second Agenda of the Meeting	2,297,167,612 votes (99.99%)	118,500 votes (0.01%)	0 votes (0.00%)
Third Agenda of the Meeting	2,295,425,812 votes (99.92%)	1,860,300 votes (0.08%)	0 votes (0.00%)
Fourth Agenda of the Meeting	2,262,999,500 votes (98.51%)	34,286,612 votes (1.49%)	0 votes (0.00%)
Fifth Agenda of the Meeting	2,263,567,300 votes (98.53%)	33,718,812 votes (1.47%)	0 votes (0.00%)

8. The resolutions related to each agendum of the Meetings are as follows:

First Agenda of the Meeting:

- (1) Approved and accepted the Company's Annual Report for the year ended on December 31, 2020, including the Directors' Report and ratified the Supervisory Report of the Company's Board of Commissioners.
- (2) Ratified and accepted the Company's Financial Statements for the year ended on December 31, 2020 which has been audited by the Purwantono, Sungkoro & Surja Public Accounting Firm, as stated in its report No. 00790/2.1032/AU.1/01/1562-3/1/IV/2021 dated 28 April 2021 with an unmodified audit opinion, thereby releasing members of the Directors and Board of Commissioners of the Company from all responsibilities and obligations (acquit et de charge) for the management and supervision actions they have carried out during the year 2020, as long as their actions are listed in the Company's Financial Statements for the year 2020 and these actions are not criminal acts.

The Second Agenda of the Meeting:

Approved the utilization of the profits for the year 2020 as follows:

- (1) Distribution of cash dividends in the amount of Rp38 (thirty eight Rupiah) per share or 41.39% of the profit for the year attributable to owners of the parent entity for the year 2020, which is paid for 3,000,000,000 shares or a total of Rp114,000,000,000 and authorization to the Directors to determine the schedule and procedure for the distribution of the dividend in accordance with the provisions of the prevailing laws and regulations in the capital market sector and announce it in a newspaper.
- (2) The remaining profit shall be allocated for the retained earnings.

The Third Agenda of the Meeting:

- (1) Approved to authorize the Company's Board of Commissioners, with considering the recommendations from Audit Committee, to (i) appoint a Public Accountant and/or Public Accounting Firm that will provide audit services on the Company's Financial Statements for the year 2021 with the criteria that the Public Accountant is a person who has obtained a license to provide services as regulated in the provisions of the laws and regulations regarding public accountants and is registered with the OJK and is a registered partner at the Purwantono, Sungkoro & Surja Public Accounting Firms and (ii) appoints a substitute Public Accountant and/or Public Accounting Firm if the Public Accountant and/or the appointed Public Accounting Firm are unable to carry out their duties for any reason.
- (2) Approved to authorize the Directors of the Company to determine the amount of honorarium to be paid to the Public Accountant, for their services.

The Forth Agenda of the Meeting:

- (1) Approved the amendment to the Company's Articles of Association.
- (2) Approved to rearrange the entire Articles of Association of the Company in connection with the amendment as referred to in point (1) above.
- (3) Approved to authorize the Directors of the Company with substitution rights, to take all necessary actions, related to the amendments to the articles of association in accordance with the prevailing laws and regulations, and to rearrange all articles of association in the Notary Deed including managing receipt of notification letter and/or approval to the Ministry of Law and Human Rights of the Republic of Indonesia in accordance with the prevailing laws and regulations.

The Fifth Agenda of the Meeting:

- (1) Accepted the resignation of Mr. Jemmy Eka Putra as the President Director of the Company.
- (2) Accepted the resignation of Ms. Ong Mei Sian as the Commissioner of the Company.
- (3) Appointed Mr. Agus Saputra Wijaya as President Director from his previous position as Director.
- (4) Appointed Mr. Jemmy Eka Putra as Vice President Commissioner.
- (5) Approved to authorize the Directors of the Company with substitution rights to declare the appointment of members of the Directors and Board of Commissioners in a separate deed before a Notary as well as to arrange notification and registration with the competent authority regarding the appointment of members of the Directors and Board of Commissioners of the Company as required by the laws and regulations that apply to the Company.

Accordingly, the composition of the members of the Directors and Board of Commissioners of the Company as of the closing of this Meeting until the closing of the Annual General Meeting of Shareholders of the Company for the financial year 2023, is as follows:

President Director : Mr. Agus Saputra Wijaya
Director : Mr. Putu Darsana
Director : Mr. Joseph Suprijanto
Director : Mr. Triono Hardyanto
Director : Mr. Arief Tonny Kusuma

President Commissioner : Mr. Tjiu Thomas Effendy
Vice President Commissioner : Mr. Jemmy Eka Putra
Independent Commissioner : Mr. Burhan Hidayat

9. The schedule and procedures for the distribution of cash dividends to shareholders will be announced by the Directors in 1 (one) Indonesian daily newspaper with national circulation, the Indonesia Stock Exchange website and the Company website <https://bisi.co.id/> in accordance with the provisions of the prevailing laws and regulations in the capital market sector.

Sidoarjo, 25 June 2021

The Directors of PT BISI International Tbk